

**J&K SMALL SCALE INDUSTRIES DEVELOPMENT CORPORATION LIMITED**

Regd.off.: Jawahar Lal Nehru Udyog Bhawan, Rail Head Complex, Jammu

**Balance Sheet as at 31st March 2013**

| Particulars                     | Note No. | 2012-2013                | 2011-12                  |
|---------------------------------|----------|--------------------------|--------------------------|
| <b>I EQUITY AND LIABILITIES</b> |          |                          |                          |
| <b>SHAREHOLDERS' FUND</b>       |          |                          |                          |
| a) Share Capital                | 1        | 3,11,85,000.00           | 3,11,85,000.00           |
| b) Reserves & Surpluses         | 2        | 51,00,55,864.85          | 37,63,96,125.86          |
| <b>NON CURRENT LIABILITIES</b>  |          |                          |                          |
| Long term borrowings            | 3        | 9,01,87,000.02           | 8,70,87,125.02           |
| Other Long term liabilities     | 4        | 1,00,00,000.00           | 1,00,00,000.00           |
| <b>CURRENT LIABILITIES</b>      |          |                          |                          |
| a) Short term borrowings        | 5        | 2,72,69,382.27           | 3,04,22,789.72           |
| b) Trade payables               | 6        | 2,28,53,99,426.76        | 2,07,53,05,937.58        |
| c) Other current liabilities    | 7        | 33,63,87,529.12          | 28,12,91,261.23          |
| d) Short term provisions        | 8        | 2,14,32,768.00           | 4,47,26,454.00           |
| <b>Total</b>                    |          | <b>3,31,19,16,971.02</b> | <b>2,93,64,14,693.41</b> |
| <b>II ASSETS</b>                |          |                          |                          |
| <b>NON- CURRENT ASSETS</b>      |          |                          |                          |
| i) Tangible assets              | 9        | 9,29,10,932.65           | 8,92,17,206.65           |
| ii) Capital work-in-progress    | 10       | 20,55,80,869.55          | 14,23,83,392.55          |
| Non-current investments         | 11       | 90,000.00                | 90,000.00                |
| Long term loans & Advances      | 12       | 88,43,912.85             | 1,02,62,502.85           |
| <b>CURRENT ASSETS</b>           |          |                          |                          |
| Inventories                     | 13       | 17,16,47,036.00          | 12,51,22,687.00          |
| Trade receivables               | 14       | 1,19,94,81,722.32        | 80,19,93,580.79          |
| Cash & Cash equivalents         | 15       | 1,08,37,23,038.39        | 1,35,09,40,323.33        |
| Short term loans & Advances     | 16       | 13,67,39,459.26          | 12,47,05,000.24          |
| Other current assets            | 17       | 41,29,00,000.00          | 29,17,00,000.00          |
| <b>Total</b>                    |          | <b>3,31,19,16,971.02</b> | <b>2,93,64,14,693.41</b> |

D. Significant Accounting Policies & Notes to

Accounts forming integral part of financial statement

As per our report of even dated

For SYSS & Associates  
Chartered Accountants  
FRN: 027252N

For & on behalf of Board of Directors.



(S.C.Yadav)  
Partner Jammu  
M.No. 532451

Place: Jammu  
Date: 30/3/2013

DM (S.A)  
 G.M. (Finance)  
 F&CAO  
 Mg. Director  
 Director  
 DIN: 09702971  
 DIN: 08587821

**J&K SMALL SCALE INDUSTRIES DEVELOPMENT CORPORATION LIMITED**

Regd.off.: Jawahar Lal Nehru Udyog Bhawan, Rail Head Complex, Jammu

**Statement of Profit & Loss account for the year ended 31st March 2013**

| Sn              | Particulars                                                                                      | Note         | 2012-2013                | 2011-12                  |
|-----------------|--------------------------------------------------------------------------------------------------|--------------|--------------------------|--------------------------|
| <b>INCOME</b>   |                                                                                                  |              |                          |                          |
| I               | Revenue from operations                                                                          | 18           | 7,48,83,72,210.62        | 6,60,52,79,820.23        |
| II              | Other receipts                                                                                   | 19           | 4,18,07,474.43           | 4,01,13,574.65           |
| III             | <b>Total revenue</b>                                                                             | <b>Total</b> | <b>7,53,01,79,685.05</b> | <b>6,64,53,93,394.88</b> |
| <b>EXPENSES</b> |                                                                                                  |              |                          |                          |
| IV              | Purchase of stock in hand                                                                        | 20           | 7,29,63,49,502.52        | 6,35,87,65,335.20        |
|                 | Change in Inventories of finished goods                                                          | 21           | -5,24,90,695.00          | 2,90,84,977.00           |
|                 | Employee Benefit expenses                                                                        | 22           | 21,50,26,357.57          | 18,55,46,582.98          |
|                 | Finance cost                                                                                     | 23           | 69,16,423.84             | 38,15,611.37             |
|                 | Depreciation & Amortization                                                                      | 24           | 1,17,94,041.00           | 1,33,11,873.00           |
|                 | Other expenses                                                                                   | 25           | 3,60,90,362.13           | 3,42,06,489.39           |
|                 | <b>Total expenses</b>                                                                            | <b>Total</b> | <b>7,51,36,85,992.06</b> | <b>6,62,47,30,868.94</b> |
| V               | <b>Profit/(Loss) before exceptional &amp; extraordinary items &amp; tax</b>                      |              | <b>1,64,93,692.99</b>    | <b>2,06,62,525.94</b>    |
|                 | <b>Exceptional &amp; extraordinary items</b>                                                     |              | <b>0.00</b>              | <b>0.00</b>              |
|                 | Profit & Loss before tax                                                                         |              | 1,64,93,692.99           | 2,06,62,525.94           |
|                 | Current year tax                                                                                 |              | 41,15,477.00             | 19,09,163.00             |
|                 | Profit & Loss for the year                                                                       |              | 1,23,78,215.99           | 1,87,53,362.94           |
|                 | Basic earning per equity share                                                                   |              | 39.69                    | 60.14                    |
|                 | Diluted earning per share                                                                        |              | 39.69                    | 60.14                    |
| D.              | Significant Accounting Policies & Notes to Accounts forming integral part of financial statement |              |                          |                          |

As per our report of even dated

For SYSS & Associates

Chartered Accountants

FRN: 027252N

S.C. Yadav

Partner



M.No. 53245

Place: Jammu

Date: 30/11/2013



For & on behalf of Board of Directors.

 DM (S.A)  
 G.M.(Finance)  
 FA&CAO  
 Director  
 DIN: 08587821

**J&K SMALL SCALE INDUSTRIES DEVELOPMENT CORPORATION LIMITED**

Regd.off.: Jawahar Lal Nehru Udyog Bhawan, Rail Head Complex, Jammu

**Notes to Balance Sheet as at 31st March 2013**

|                                         | 2012-2013     |                       | 2011-12       |                       |
|-----------------------------------------|---------------|-----------------------|---------------|-----------------------|
|                                         | No. of shares | Amount                | No. of shares | Amount                |
| <b>Note "1"</b>                         |               |                       |               |                       |
| <b>Share Capital</b>                    |               |                       |               |                       |
| - Authorised Share Capital :            |               |                       |               |                       |
| Equity Shares of Rs.100/- each          | 500000        | 5,00,00,000.00        | 500000        | 5,00,00,000.00        |
| - Issued,Subscribed & Paid-up Capital : |               |                       |               |                       |
| Equity Shares of Rs.100/- each          | 3,11,850.00   | 3,11,85,000.00        | 3,11,850.00   | 3,11,85,000.00        |
| <b>Total</b>                            |               | <b>3,11,85,000.00</b> |               | <b>3,11,85,000.00</b> |

**A) Reconciliation of number of equity shares:**

|                                   |               |                 |               |                     |
|-----------------------------------|---------------|-----------------|---------------|---------------------|
| As at the beginning of the year   | 311850        | 3,11,85,000.00  | 311850        | 311850000.00        |
| Add: Issued during the year       | 0             | 0               | 0             | 0.00                |
| Less: Bought back during the year | 0             | 0               | 0             | 0.00                |
| As at the end of the year         | <b>311850</b> | <b>31185000</b> | <b>311850</b> | <b>311850000.00</b> |

**B) Shareholders holding more than 5% of the total equity shares in the**

|                                     | (No. of shares) | %     | (No. of shares) | %     |
|-------------------------------------|-----------------|-------|-----------------|-------|
| Hon'ble Governor of Jammu & Kashmir | 311848          | 99.99 | 311848          | 99.99 |

**Note-2**

**Reserves & Surpluses :**

|                                                   |                 |                 |
|---------------------------------------------------|-----------------|-----------------|
| Premium on Land Allotments [As per Schedule 2(A)] | 21,77,68,344.99 | 17,19,35,219.99 |
|---------------------------------------------------|-----------------|-----------------|

**Plan Funds ( Deferred grants ) :**

|                                                                   |                        |                        |
|-------------------------------------------------------------------|------------------------|------------------------|
| Plan Funds [As per Schedule 2(A)]                                 | 10,68,39,255.00        | 8,14,19,632.00         |
| Plan Funds for IID Udhampur STATE GOVT/GOI [As per Schedule 2(A)] | 2,52,65,331.00         | 2,77,31,667.00         |
| Funds For Silk Tech Park Zakura                                   | 8,59,56,250.00         | 6,53,37,250.00         |
| Funds for IID/Centre Kathua (Phase I & II)                        | 8,79,12,000.00         | 8,79,12,000.00         |
| Funds for Upgradation of I/E Gangyal                              | 7,79,87,000.00         | 4,83,31,000.00         |
|                                                                   | <b>60,17,28,180.99</b> | <b>48,26,66,768.99</b> |
| Less :-Amortzation of fixed assets                                | -84,41,765.00          | -87,52,713.00          |
|                                                                   | 59,32,86,415.99        | 47,39,14,055.99        |
| Surplus in Statement of Profit & Loss account                     |                        |                        |
| As per last Balance Sheet                                         | (9,56,08,767.13)       | (11,62,71,293.07)      |
| Addition/deduction during the year                                | 1,23,78,215.99         | 1,87,53,362.94         |
| <b>Total</b>                                                      | <b>51,00,55,864.85</b> | <b>37,63,96,125.86</b> |

**Note "3"**

**Long term borrowings**

**Unsecured Loans :**

|                                   |                       |                       |
|-----------------------------------|-----------------------|-----------------------|
| From Jammu & Kashmir Government   | 2,74,41,000.00        | 2,74,41,000.00        |
| Interest on loan Payable to Govt. | 6,27,46,000.02        | 5,96,46,125.02        |
|                                   | <b>9,01,87,000.02</b> | <b>8,70,87,125.02</b> |



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|                                    |                                  |                        |
|------------------------------------|----------------------------------|------------------------|
| <b>Schedule :-- 2 (A)</b>          |                                  |                        |
| <b>Schedule of Premium on land</b> |                                  |                        |
| a)                                 | Opening As On 1.04.2012          | 17,19,35,219.99        |
| b)                                 | Premium received during the Year | 4,58,33,125.00         |
| c)                                 | Closing balance as on 31.03.2013 | <b>21,77,68,344.99</b> |

|                                                  |                                                                                                                                                                       |                        |
|--------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|
| <b>Schedule of Plan funds (Deferred Grants )</b> |                                                                                                                                                                       |                        |
| a)                                               | Credit balance as per previous balance sheet                                                                                                                          | <b>8,14,19,632.00</b>  |
| b)                                               | Add Plan funds received during the year                                                                                                                               | 3,17,06,000.00         |
| e)                                               | Less depreciation apportioned to plan funds as charged on assets created up to the financial year 2012-13 and assets created in 1996-97 to 2011-12 out of plan funds. | 62,86,377.00           |
|                                                  | <b>Total</b>                                                                                                                                                          | <b>10,68,39,255.00</b> |

|                                                                                         |                                                |                       |
|-----------------------------------------------------------------------------------------|------------------------------------------------|-----------------------|
| <b>Schedule of Plan Funds for IID Udhampur State Government/ GOI (Deferred Grants )</b> |                                                |                       |
| a)                                                                                      | Opening As On 1.04.2012 STATE GOVT. SHARE/ GOI | <b>2,77,31,667.00</b> |
| b)                                                                                      | LESS DEPRECIATION APPORTIONED up to 2012-13    | 24,66,336.00          |
| c)                                                                                      | Closing balance as on 31.03.2013               | <b>2,52,65,331.00</b> |

|                                                                                          |                                                |                       |
|------------------------------------------------------------------------------------------|------------------------------------------------|-----------------------|
| <b>Schedule of Plan Funds for Development Of Silktech Park Zakura (Deferred Grants )</b> |                                                |                       |
| a)                                                                                       | Opening As On 1.04.2012 STATE GOVT. SHARE/ GOI | <b>6,53,37,250.00</b> |
| b)                                                                                       | Funds Received During The Year                 | 2,06,19,000.00        |
| c)                                                                                       | Closing balance as on 31.03.2013               | <b>8,59,56,250.00</b> |

|                                                                                       |                                                |                       |
|---------------------------------------------------------------------------------------|------------------------------------------------|-----------------------|
| <b>Schedule of Funds For Integrated Infrastructure Dev. Kathua (Deferred Grants )</b> |                                                |                       |
| a)                                                                                    | Opening As On 1.04.2012 STATE GOVT. SHARE/ GOI | <b>8,79,12,000.00</b> |
| b)                                                                                    | Funds Received During The Year                 | -                     |
| c)                                                                                    | Closing balance as on 31.03.2013               | <b>8,79,12,000.00</b> |

|                                                                            |                                                |                       |
|----------------------------------------------------------------------------|------------------------------------------------|-----------------------|
| <b>Schedule of Funds For Upgradation Of I/E Gangyal (Deferred Grants )</b> |                                                |                       |
| a)                                                                         | Opening As On 1.04.2012 STATE GOVT. SHARE/ GOI | <b>4,83,31,000.00</b> |
| b)                                                                         | Funds Received During The Year                 | 2,96,56,000.00        |
| c)                                                                         | Closing balance as on 31.03.2013               | <b>7,79,87,000.00</b> |



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**Note "4"****Other Long term liability**

SEED Money from G O I

1,00,00,000.00

1,00,00,000.00

1,00,00,000.001,00,00,000.00**CURRENT LIABILITIES****Note "5"****Short term borrowings**The J&K Bank Limited, Residency Road, Srinagar  
( Secured against hyp. Of stock )

2,72,69,382.27

3,04,22,789.72

2,72,69,382.273,04,22,789.72**Note "6"****Trade Payable**

Sundry Creditors

2,28,53,99,426.76

2,07,53,05,937.58

2,28,53,99,426.762,07,53,05,937.58**Note "7"****Other current liabilities**Advances From Customers  
Security Deposits  
Margin/Earnest Money/CDRs  
Expenses Payable  
CREDIT Balance of Employees  
Tax Deduction at Source  
Mulba Fees  
Toll Tax Payable  
VAT Payable

18,03,51,200.14

2,46,67,969.36

17,72,309.92

6,92,19,031.70

13,24,122.21

6,31,761.69

9,41,684.00

5,68,509.10

5,69,10,941.00

33,63,87,529.12

17,95,17,041.00

2,25,63,410.36

17,57,309.92

4,21,22,251.55

12,39,302.61

5,16,937.69

7,65,684.00

4,43,282.10

3,23,66,042.00

28,12,91,261.23**Note "8"****Short term provisions**a) Provisions for employees' Benefit  
Provision for Gratuity  
Provision for Leave Encashment  
b) Provision for Taxation

1,08,17,291.00

65,00,000.00

41,15,477.00

2,14,32,768.00

3,28,17,291.00

1,00,00,000.00

19,09,163.00

4,47,26,454.00**Note "9"****Tangible assets****Fixed Assets & Civil Works**Fixed Assets  
Civil Works

2,14,56,590.71

7,14,54,341.94

9,29,10,932.65

2,14,65,193.71

6,77,52,012.94

8,92,17,206.65

**J&K SMALL SCALE INDUSTRIES DEVELOPMENT CORPORATION LIMITED**

Regd.off.: Jawahar Lal Nehru Udyog Bhawan, Rail Head Complex, Jammu

(A)  
Schedule "9"

**Schedule of Fixed Assets as on 31st March 2013**

| Sn   | Description of Asset                                      | Dep. Rate % | Cost (₹)                 |                       |                   | Depreciation (₹)  |                  |                   | W.D.V.(₹)            |                      |
|------|-----------------------------------------------------------|-------------|--------------------------|-----------------------|-------------------|-------------------|------------------|-------------------|----------------------|----------------------|
|      |                                                           |             | OPENING AS ON 01.04.2012 | Additions/ Adjustment | TOTAL             | As at 01.04.2012  | For the Year     | As at 31.03.2013  | WDV AS ON 31.03.2013 | WDV AS ON 31.03.2012 |
| A    | Land (Leasehold)                                          |             | nil                      | nil                   | nil               | nil               | nil              | nil               | nil                  | nil                  |
| 1    | Industrail estate Gangyal 988Kanal                        |             | 1.00                     |                       | 1.00              | -                 | -                | -                 | 1.00                 | 1.00                 |
| 2    | Birpur 306 kanal                                          |             | 1.00                     |                       | 1.00              | -                 | -                | -                 | 1.00                 | 1.00                 |
| 3    | Kathua 522 kanal 18 marla                                 |             | 1.00                     |                       | 1.00              | -                 | -                | -                 | 1.00                 | 1.00                 |
| 4    | IID Kathua 980 Kanal                                      |             | 1.00                     |                       | 1.00              | -                 | -                | -                 | 1.00                 | 1.00                 |
| 5    | Udhampur 951 Kanal                                        |             | 1.00                     |                       | 1.00              | -                 | -                | -                 | 1.00                 | 1.00                 |
| 6    | Zainakote 525 Kanal                                       |             | 1.00                     |                       | 1.00              | -                 | -                | -                 | 1.00                 | 1.00                 |
| 7    | I/E,Zakura 128 Kanal                                      |             | 1.00                     |                       | 1.00              | -                 | -                | -                 | 1.00                 | 1.00                 |
| 8    | Bijbehara 206 kanal (Under occupation of security forces) |             | 1.00                     |                       | 1.00              | -                 | -                | -                 | 1.00                 | 1.00                 |
| 9    | Silktech Park zakura 109 Kanal                            |             | 1.00                     |                       | 1.00              |                   |                  |                   | 1.00                 | 1.00                 |
| B    | <b>BUILDING</b>                                           |             |                          |                       |                   |                   |                  |                   |                      |                      |
| i)   | Buildings                                                 | 10%         | 18,331,970               | 1,330,502             | 19,662,472        | 10,858,755        | 813,885          | 11,672,640        | 7,989,832            | 7,473,215            |
| ii)  | Residential Building                                      | 5%          | 649,244                  |                       | 649,244           | 436,732           | 10,626           | 447,358           | 201,886              | 212,512              |
| iii) | Fencing                                                   | 10%         | 219,455                  |                       | 219,455           | 218,069           | 139              | 218,208           | 1,247                | 1,386                |
| C    | <b>PLANT AND MACHINERY</b>                                |             |                          |                       |                   |                   |                  |                   |                      |                      |
| i)   | Plant & Machinery                                         | 15%         | 5,711,846                | 82,268                | 5,794,114         | 4,569,798         | 182,977          | 4,752,775         | 1,041,339            | 1,142,048            |
| ii)  | Electrical Equipments                                     | 15%         | 1,214,867                |                       | 1,214,867         | 886,348           | 49,278           | 935,626           | 279,241              | 328,519              |
| iii) | Weighing Equipments                                       | 15%         | 2,154,950                |                       | 2,154,950         | 1,987,848         | 25,064           | 2,012,912         | 142,038              | 167,102              |
| iv)  | Electrification                                           | 15%         | 23,874                   | 502                   | 24,376            | 11,127            | 1,950            | 13,077            | 11,299               | 12,747               |
| iv)  | Cycles                                                    | 15%         | 14,145                   |                       | 14,145            | 9,401             | 719              | 10,120            | 4,025                | 4,744                |
| D    | <b>FURNITURE &amp; FIXTURE</b>                            |             |                          |                       |                   |                   |                  |                   |                      |                      |
| i)   | Furniture & Fixtures                                      | 10%         | 5,866,822                | 1,105,512             | 6,972,334         | 2,821,053         | 367,357          | 3,188,410         | 3,783,924            | 3,045,769            |
| ii)  | Iron Safe                                                 | 10%         | 133,167                  |                       | 133,167           | 87,521            | 4,564            | 92,085            | 41,082               | 45,646               |
| iii) | Signboards                                                | 10%         | 25,723                   |                       | 25,723            | 18,714            | 705              | 19,419            | 6,304                | 7,009                |
| E    | <b>VEHICLES</b>                                           |             |                          |                       |                   |                   |                  |                   |                      |                      |
| i)   | LIGHT VEHICLE                                             | 15%         | 10,085,681               |                       | 10,085,681        | 5,815,984         | 640,455          | 6,456,439         | 3,629,242            | 4,269,697            |
| ii)  | HEAVY VEHICLE                                             | 50%         | 12,499,331               |                       | 12,499,331        | 11,412,227        | 543,554          | 11,955,781        | 543,550              | 1,087,104            |
| iii) | CRANE                                                     | 50%         | 9,350,045                |                       | 9,350,045         | 8,632,777         | 358,634          | 8,991,411         | 358,634              | 717,268              |
| F    | <b>OFFICE EQUIPMENT</b>                                   |             |                          |                       |                   |                   |                  |                   |                      |                      |
| i)   | Typewriter & Equipments                                   | 15%         | 2,722,534                | 606,409               | 3,328,943         | 1,856,756         | 202,570          | 2,059,326         | 1,269,617            | 865,778              |
| ii)  | Office Automation                                         | 15%         | 993,593                  |                       | 993,593           | 581,560           | 61,805           | 643,365           | 350,228              | 412,033              |
| iii) | Calculators                                               | 15%         | 83,842                   | 6,360                 | 90,202            | 63,781            | 3,701            | 67,482            | 22,720               | 20,061               |
| iv)  | Computers                                                 | 60%         | 6,577,159                | 1,212,926             | 7,790,085         | 5,936,210         | 934,310          | 6,870,520         | 919,565              | 640,949              |
| v)   | C D Rom                                                   | 60%         | 300,000                  |                       | 300,000           | 299,140           | 516              | 299,656           | 344                  | 860                  |
| vi)  | Air Conditioner                                           | 15%         | 1,454,645                | 1,450                 | 1,456,095         | 444,148           | 151,720          | 595,868           | 860,227              | 1,010,497            |
| vii) | Books                                                     | 15%         | 596                      |                       | 596               | 593               | 3                | 596               | -                    | 3                    |
|      | <b>Total-I</b>                                            |             | <b>78,413,498</b>        | <b>4,345,929</b>      | <b>82,759,427</b> | <b>58,548,542</b> | <b>4,354,532</b> | <b>61,303,074</b> | <b>21,456,353</b>    | <b>21,464,956</b>    |



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(B)  
Schedule "9"

Schedule of Civil Works as at 31st March 2013

| Sn                                  | Description of Asset                                     | Dep. Rate % | Cost (₹)              |                        |                       | Depreciation (₹)      |                     |                       | W.D.V. (₹)           |                   |
|-------------------------------------|----------------------------------------------------------|-------------|-----------------------|------------------------|-----------------------|-----------------------|---------------------|-----------------------|----------------------|-------------------|
|                                     |                                                          |             | As at 1.4.2012        | Additions/ Adjustments | As at 31.03.2012      | As at 01.04.2012      | For the Year        | As at 31.03.2013      | As at 31.03.2013     | As at 31.03.2012  |
| <b>I JAMMU DIVISION</b>             |                                                          |             |                       |                        |                       |                       |                     |                       |                      |                   |
| 1                                   | Construction of Road                                     | 10%         | 40,810,423            | 1,006,799              | 41,817,222            | 21,042,610            | 2,068,776           | 23,111,386            | 18,705,836           | 19,767,813        |
| 2                                   | Construction of Buildings                                |             | 3,575,200             | 110,644                | 3,685,844             | 1,555,890             | 207,463             | 1,763,353             | 1,922,492            | 2,019,311         |
| 3                                   | Const. of Drains & Culverts                              |             | 14,654,577            | 1,372,356              | 16,026,933            | 11,050,639            | 494,548             | 11,545,187            | 4,481,746            | 3,603,938         |
| 4                                   | Water Supply                                             |             | 15,964,336            |                        | 15,964,336            | 9,060,552             | 690,378             | 9,750,930             | 6,213,406            | 6,903,784         |
| 5                                   | Reatining/Compound Wall                                  |             | 2,441,570             |                        | 2,441,570             | 1,614,910             | 82,666              | 1,697,576             | 743,994              | 826,660           |
| 6                                   | Electrification of I/E, Birpur                           |             | 3,807,788             |                        | 3,807,788             | 3,261,451             | 54,634              | 3,316,085             | 491,703              | 546,337           |
| 7                                   | Green Belt Park                                          |             | 51,794                | -                      | 51,794                | 48,614                | 318                 | 48,932                | 2,863                | 3,181             |
| 8                                   | Overhead Reservoir                                       |             | 1,527,177             | -                      | 1,527,177             | 1,402,143             | 12,503              | 1,414,646             | 112,531              | 125,034           |
| 9                                   | Const. of Civil Works                                    |             | 789,268               | -                      | 789,268               | 623,279               | 16,599              | 639,878               | 149,390              | 165,989           |
| 10                                  | Bifurcation of SICOP land                                |             | 102,818               | -                      | 102,818               | 94,838                | 798                 | 95,636                | 7,183                | 7,981             |
| 11                                  | Earthworks                                               |             | 932,457               | -                      | 932,457               | 863,170               | 6,929               | 870,099               | 62,358               | 69,287            |
| 12                                  | Jungle Clearance                                         |             | 18,210                | -                      | 18,210                | 16,902                | 131                 | 17,033                | 1,177                | 1,308             |
| 13                                  | Dustbins                                                 |             | 53,730                | -                      | 53,730                | 49,874                | 386                 | 50,260                | 3,471                | 3,857             |
| 14                                  | Drawings & Surveying Equip.                              |             | 9,938                 | -                      | 9,938                 | 9,190                 | 75                  | 9,265                 | 674                  | 749               |
| 15                                  | Record Room                                              |             | 138,618               | -                      | 138,618               | 127,960               | 1,066               | 129,026               | 9,592                | 10,658            |
| 16                                  | Survey Works I/E KATHUA (NEW)                            |             | 705,070               |                        | 705,070               | 268,766               | 43,630              | 312,396               | 392,674              | 436,304           |
| <b>Total-I</b>                      |                                                          |             | <b>85,582,973.34</b>  | <b>2,489,799</b>       | <b>88,072,772</b>     | <b>51,090,784</b>     | <b>3,680,900</b>    | <b>54,771,684</b>     | <b>33,301,088</b>    | <b>34,492,189</b> |
| <b>II IID PROJECT UDHAMPUR</b>      |                                                          |             |                       |                        |                       |                       |                     |                       |                      |                   |
| 1                                   | Construction of Roads                                    |             | 20,873,637.00         |                        | 20,873,637            | 13,495,094            | 737,854             | 14,232,948            | 6,640,689            | 7,378,543         |
| 2                                   | Survey & outleys<br>Drains & Culverts<br>Protection Work |             | 198,798.22            |                        | 198,798               | 129,013               | 6,979               | 135,992               | 62,806               | 69,785            |
| 3                                   | Water Supply                                             |             | 18,899,267.50         |                        | 18,899,268            | 12,289,639            | 660,963             | 12,950,602            | 5,948,666            | 6,609,629         |
| 4                                   | Power Supply Scheme                                      |             | 11,339,470.00         |                        | 11,339,470            | 7,385,640             | 395,383             | 7,781,023             | 3,558,447            | 3,953,830         |
| 5                                   | Common Facility Center                                   |             | 5,063,748.00          |                        | 5,063,748             | 3,282,631             | 178,112             | 3,460,743             | 1,603,005            | 1,781,117         |
| 6                                   |                                                          |             | 5,589,720.50          |                        | 5,589,721             | 3,639,977             | 194,974             | 3,834,951             | 1,754,770            | 1,949,744         |
| <b>Total-II</b>                     |                                                          |             | <b>61,964,641.22</b>  | <b>-</b>               | <b>61,964,641.22</b>  | <b>40,221,994.17</b>  | <b>2,174,265.00</b> | <b>42,396,259.17</b>  | <b>19,568,382.05</b> | <b>21,742,647</b> |
| <b>III KASHMIR DIVISION</b>         |                                                          |             |                       |                        |                       |                       |                     |                       |                      |                   |
| <b>Total-III</b>                    |                                                          |             | <b>41,480,409.00</b>  | <b>8,652,039</b>       | <b>50,132,448</b>     | <b>29,962,997</b>     | <b>1,584,343</b>    | <b>31,547,340</b>     | <b>18,585,108</b>    | <b>11,517,412</b> |
| <b>Total Civil Works-(I+II+III)</b> |                                                          |             | <b>189,028,023.56</b> | <b>11,141,838.00</b>   | <b>200,169,861.56</b> | <b>121,275,775.27</b> | <b>7,439,508.00</b> | <b>128,715,283.27</b> | <b>71,454,578.29</b> | <b>67,752,248</b> |
| <b>Previous Year</b>                |                                                          |             |                       |                        |                       |                       |                     |                       |                      |                   |
| <b>Grand Total-(A+B)</b>            |                                                          |             | <b>267,441,521.55</b> | <b>15,487,767</b>      | <b>282,929,289</b>    | <b>178,224,317</b>    | <b>11,794,040</b>   | <b>190,018,357</b>    | <b>92,910,931</b>    | <b>89,217,204</b> |



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**Note "10"****Work-in-Progress**

|                                             |                        |                        |
|---------------------------------------------|------------------------|------------------------|
| Work-in-Progress I/E Gangyal (Upgradation)  | 3,72,69,069.00         | 2,33,448.00            |
| Work-in-Progress IID Kathua (Phase I & II ) | 8,42,78,704.55         | 7,59,19,153.55         |
| Development of IID UDH Phase-II             | 12,25,575.00           | -                      |
| Work-in-Progress Silktech Park Zakura       | 8,28,07,521.00         | 6,62,30,791.00         |
|                                             | <u>20,55,80,869.55</u> | <u>14,23,83,392.55</u> |

**Note "11"****Non current investments**

|                                                              |                  |                  |
|--------------------------------------------------------------|------------------|------------------|
| 90 Equity shares of Rs.1,000/- each<br>in J & K ITCO at cost | 90,000.00        | 90,000.00        |
|                                                              | <u>90,000.00</u> | <u>90,000.00</u> |

**Note "12"****Long term loans & advances**

|                                           |                       |                       |
|-------------------------------------------|-----------------------|-----------------------|
| (unsecured considered good)               |                       |                       |
| Security Deposits                         | 74,46,283.60          | 88,64,873.60          |
| Deposits with Court                       | 9,20,328.06           | 9,20,328.06           |
| Assistance under Marketing                | 86,80,953.99          | 86,80,953.99          |
| Assistance under Hire Purchase            | 10,36,831.26          | 10,36,831.26          |
| Assistance under R.O.S.                   | 13,35,532.41          | 13,35,532.41          |
|                                           | <u>1,94,19,929.32</u> | <u>2,08,38,519.32</u> |
| Less Provision for Bad and Doubtful Debts | <u>1,05,76,016.47</u> | <u>1,05,76,016.47</u> |
|                                           | <u>88,43,912.85</u>   | <u>1,02,62,502.85</u> |

**Note "13"****Current Assets****Inventories**

|                  |                        |                        |
|------------------|------------------------|------------------------|
| Stock in hand    | 16,94,14,661.00        | 11,69,23,966.00        |
| Goods in transit | 22,32,375.00           | 81,98,721.00           |
|                  | <u>17,16,47,036.00</u> | <u>12,51,22,687.00</u> |

**Note "14"****Trade receivable**

|                                            |                          |                        |
|--------------------------------------------|--------------------------|------------------------|
| Trade receivable                           | 1,20,38,26,952.29        | 80,63,38,810.76        |
| Less :- Provision for bad & doubtful debts | 43,45,229.97             | 43,45,229.97           |
|                                            | <u>1,19,94,81,722.32</u> | <u>80,19,93,580.79</u> |

**Note "15"****- Cash & cash equivalents :**

|                                         |                          |                          |
|-----------------------------------------|--------------------------|--------------------------|
| Cash In hand                            | 5,17,732.48              | 16,23,536.17             |
| Drafts/Cheques in hand/Money in Transit | 6,11,82,977.00           | 7,30,00,226.00           |
| FDRs/CDRs with Banks                    | 41,44,41,077.20          | 68,64,59,639.20          |
| <b>Balances with Scheduled Banks</b>    |                          |                          |
| The J&K Bank Limited                    | 60,75,81,251.71          | 58,98,56,921.96          |
|                                         | <u>1,08,37,23,038.39</u> | <u>1,35,09,40,323.33</u> |



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**Note "16"**

**Short term loans & Advances**

|                                                   |                        |                        |
|---------------------------------------------------|------------------------|------------------------|
| Advances to employees for civil works             | 35,14,554.84           | 47,28,302.84           |
| Advances to Employees for civil works Mat.at site | 2,30,89,723.08         | 8,94,816.08            |
| Advances to Employees ( General )                 | 55,99,057.33           | 1,65,08,370.10         |
| Advance to suppliers for raw materials            | 8,55,47,885.99         | 8,44,18,024.20         |
| Advance Income Tax                                | 1,97,65,545.44         | 1,89,32,794.44         |
|                                                   | <u>13,75,16,766.68</u> | <u>12,54,82,307.66</u> |
| Less :- Provision for bad & doubtful debts        | <u>7,77,307.42</u>     | <u>7,77,307.42</u>     |
|                                                   | <u>13,67,39,459.26</u> | <u>12,47,05,000.24</u> |

**Note "17"**

**Other current assets**

|                                            |                        |                        |
|--------------------------------------------|------------------------|------------------------|
| VAT Recoverable                            | 41,29,00,000.00        | 29,17,00,000.00        |
| Cash theft under investigation             | <u>29,517.00</u>       | <u>29,517.00</u>       |
|                                            | <u>41,29,29,517.00</u> | <u>29,17,29,517.00</u> |
| Less :- Provision for bad & doubtful debts | <u>29,517.00</u>       | <u>29,517.00</u>       |
|                                            | <u>41,29,00,000.00</u> | <u>29,17,00,000.00</u> |

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**NOTES ON PROFIT & LOSS ACCOUNT**

|                                                  | 2012-2013                | 2011-12                  |
|--------------------------------------------------|--------------------------|--------------------------|
| <b>Note "18"</b>                                 |                          |                          |
| <b>Revenue from operations</b>                   |                          |                          |
| Sales                                            | 7,31,81,64,976.09        | 6,48,30,56,800.13        |
| Commission from Reliance                         | 8,69,203.00              | 10,72,430.00             |
| Service Charges (Marketing)                      | 8,59,56,462.03           | 4,88,17,388.00           |
| Testing Fees                                     | 1,30,23,298.00           | 1,05,55,564.00           |
| Income from Deposits Works                       | 4,17,30,200.50           | 4,06,72,579.00           |
| Ground Rent                                      | 92,82,716.00             | 94,67,506.00             |
| Rent From BSNL                                   | 1,45,200.00              | 1,33,100.00              |
| Land Regularization Charges a/c                  | 52,148.00                | -                        |
| Inspection/Renewal/Transfer Fees/Evaluation Fees | 1,22,52,768.00           | 83,89,839.00             |
| Handling Charges SAIL/EQ. Material               | 68,95,239.00             | 29,24,484.00             |
|                                                  | <b>7,48,83,72,210.62</b> | <b>6,60,52,79,820.23</b> |
| <b>Note "19"</b>                                 |                          |                          |
| <b>Other receipts</b>                            |                          |                          |
| a) Interest                                      |                          |                          |
| Interest on Securities/Advances                  | 1,80,000.00              | 4,39,977.00              |
| Interest on FDRs                                 | 2,64,78,820.66           | 2,43,61,143.75           |
| b) Other Income                                  |                          |                          |
| Income from Trucks/Crane                         | 47,36,130.00             | 34,71,342.00             |
| Miscellaneous Income                             | 19,55,158.77             | 30,79,248.90             |
| Plan Funds Apportioned                           | 84,41,765.00             | 87,52,713.00             |
| Tender Fees                                      | 15,600.00                | 9,150.00                 |
|                                                  | <b>4,18,07,474.43</b>    | <b>4,01,13,574.65</b>    |
| <b>Note "20"</b>                                 |                          |                          |
| <b>Purchases</b>                                 |                          |                          |
| Purchases                                        | 7,13,35,34,601.12        | 6,21,04,04,677.85        |
| Freight,Carriage & Incidental                    | 16,28,14,901.40          | 14,83,60,657.35          |
|                                                  | <b>7,29,63,49,502.52</b> | <b>6,35,87,65,335.20</b> |



*Handwritten signature/initials*

**Note-21****Change in inventory**

|                      |                        |                       |
|----------------------|------------------------|-----------------------|
| Opening Stocks       | 11,69,23,966.00        | 14,60,08,943.00       |
| Less: Closing Stocks | (16,94,14,661.00)      | (11,69,23,966.00)     |
|                      | <b>-5,24,90,695.00</b> | <b>2,90,84,977.00</b> |

**Note-22****Employee Cost**

|                          |                        |                        |
|--------------------------|------------------------|------------------------|
| Salaries & Wages         | 17,55,98,496.57        | 14,16,82,065.44        |
| C.P.Fund Contribution    | 1,16,71,975.50         | 88,52,562.95           |
| Leave Encashment         | 1,26,88,111.00         | 1,62,14,591.00         |
| Travelling Expenses      | 25,49,239.10           | 21,48,675.05           |
| Training Fees            | -                      | 3,400.00               |
| Group Gratuity Insurance | 1,19,95,187.00         | 1,59,35,335.00         |
| G.S.L.I. Contribution    | 1,61,985.40            | 3,50,954.54            |
| Entertainment            | 2,50,924.00            | 2,92,580.00            |
| Medical Aid              | 1,10,439.00            | 66,419.00              |
|                          | <b>21,50,26,357.57</b> | <b>18,55,46,582.98</b> |

**Note "23"****Finance Costs**

|                             |                     |                     |
|-----------------------------|---------------------|---------------------|
| Bank Charges & Interest     | 38,16,548.84        | 7,15,736.37         |
| Interest on Government Loan | 30,99,875.00        | 30,99,875.00        |
| Interest on SFC Loan (OTS)  |                     |                     |
|                             | <b>69,16,423.84</b> | <b>38,15,611.37</b> |

**Note "24"****Depreciation & Amortization cost**

|                                                   |                       |                       |
|---------------------------------------------------|-----------------------|-----------------------|
| Depreciation (Fixed Assets)                       | 43,54,532.00          | 61,02,136.00          |
| Depreciation (Civil Works)[As per Schedule 16(A)] | 74,39,509.00          | 72,09,737.00          |
|                                                   | <b>1,17,94,041.00</b> | <b>1,33,11,873.00</b> |

**Note "25"****Other Expenses**

|                                                                                  |                       |                       |
|----------------------------------------------------------------------------------|-----------------------|-----------------------|
| Printing & Stationery                                                            | 10,08,369.50          | 11,40,770.00          |
| Postage & Telegram                                                               | 18,517.00             | 28,674.00             |
| Telephone Charges                                                                | 9,79,616.00           | 11,55,648.50          |
| Books & Periodicals                                                              | 13,306.00             | 18,130.00             |
| Advertisement & Publicity                                                        | 3,65,204.80           | 4,50,102.00           |
| Repairs & Maintenance                                                            | 8,62,629.00           | 11,26,348.00          |
| Maintenance of Vehicles                                                          | 89,50,553.11          | 76,51,967.41          |
| Maintenance of Industrial Estates<br>(including SICOP Bldg and Gen. Maintenance) | 39,41,576.96          | 34,52,247.00          |
| Rent of Buildings                                                                | 32,98,811.00          | 20,61,224.00          |
| Subscriptions                                                                    | 35,000.00             | 35,000.00             |
| Legal Expenses                                                                   | 5,02,730.00           | 4,74,050.00           |
| Audit Fees                                                                       | 3,65,000.00           | 3,84,000.00           |
| Exhibition Expenses                                                              | 29,300.00             | 3,99,333.00           |
| Insurance                                                                        | 10,75,554.00          | 11,88,996.00          |
| Glassware/Tools/Inputs                                                           | 17,206.00             | 12,077.00             |
| Electricity Charges                                                              | 33,30,159.00          | 7,12,353.00           |
| Conferences & Meetings                                                           | 7,47,999.00           | 4,90,656.00           |
| Office Maintenance(Incl. Hard Coke Exp.)                                         | 87,46,401.70          | 42,00,372.80          |
| Incidental Exp. SAIL Materials                                                   | 18,02,114.00          | 3,43,451.00           |
| Uniforms                                                                         | -                     | 3,700.00              |
| Tender Fees                                                                      | 310.00                | 15,911.00             |
| Difference in Books W.off                                                        | 5.06                  | 0.09                  |
|                                                                                  | <b>3,60,90,362.13</b> | <b>3,42,06,489.39</b> |



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